

1. FINANCE

The net profit for November 2019 was \$100,142. The year to date net profit is \$77,458 or \$102,264 under budget. The Wetlands project and vandalism of the greens have impacted the Club's performance this year. We will be receiving an insurance payment of \$58,469.98 as compensation for the damage to the greens and associated loss of revenue.

2. WETLANDS PROJECT

Even though the project is complete and the new wetlands was at one stage 98% capacity, the course is in desperate need of substantial rainfall. During the last year ending 31st December the total rainfall for the year was 824.6mm. There were 277 days without any rainfall, 88 days with rainfall, 26 days with 3mm or less, 7 days of rain totaling 295mm and only 3.8mm in the last 5 weeks of the year.

In the past 3 years we have only received 65% of our total average rainfall. We are now buying water.

3. STRATEGIC PLANNING DAY

The Strategic Plan is being updated with a review to being conducted in January before being circulated to Members for comment.

4. SOLAR PANELS

As part of our cost reduction program, the Board is investigating the installation of solar panels on the Clubhouse, Pro-shop and Maintenance Depot. As a renewable energy source we expect to generate considerable cost savings in the longer term.

5. BRAD HAZARD'S NEWSLETTER

Our local State Member wrote an article in his newsletter about LRGC which praised the Club on completion of the Wetlands Project and the donation to the Sargood Foundation.

I hope that everyone enjoyed the festive season and that 2020 is an extraordinary golfing year.

Stephen Twigg

President

Disclaimer Note: This document is not intended to be a minute of the relevant Board meeting but is intended to provide members with a summary of the significant decisions made or issues discussed by the Board at its most recent meeting. Certain matters may be commercially sensitive, subject to privacy considerations or otherwise confidential and will not be included in this summary document.