



Statement of Profit or Loss
For the quarter ended 30 September 2020

	September Quarter	Year to Date	Last Year
INCOME			
Members Subscriptions	393,695	393,695	355,203
Green Fees	271,154	271,154	111,221
Members Storage	1,139	1,139	1,281
Competition Fees	46,604	46,604	33,218
Rent Received	1,300	1,300	1,300
Interest Received	1,843	1,843	5,055
Development Levy	93,692	93,692	69,959
Other Revenue	20,066	20,066	39,916
Total	829,493	829,493	617,153
NET TRADING PROFIT (LOSS)			
Bar	8,484	8,484	40,126
Catering	-70,943	-70,943	62,854
Poker Machines	8,430	8,430	3,000
TAB	-2,745	-2,745	-3,556
Golf Cart	10,660	10,660	6,533
NET INCOME	783,379	783,379	726,110
LESS EXPENSES (LOSS)			
Golf	121,693	121,693	100,804
Administration	168,218	168,218	194,178
Clubhouse	117,999	117,999	99,333
Course	436,653	436,653	380,252
Total	844,563	844,563	774,567
NET PROFIT (LOSS)	-61,184	-61,184	-48,457
COVID -19 Stimulus	426,000	426,000	0
Entrance Fees	48,680	48,680	16,591
Grants & Insurance Received	1,000	1,000	2,560
Profit/Loss Fixed Assets	29,092	29,092	1,091
NET SURPLUS	443,588	443,588	-28,215



Statement of Financial Position

For the quarter ended 30 September 2020

	This Year	Last Year
CURRENT ASSETS		
Cash and Cash Equivalents	1,135,041	290,749
Trade and Other Receivables	173,739	299,370
Inventory	44,281	45,087
Prepayments	65,212	91,236
Total Current Assets	1,418,272	726,442
NON CURRENT ASSETS		
Property Plant and Equipment	5,567,244	5,587,097
Right of Use Asset - Lease	940,081	0
Total Non-Current Assets	6,507,325	5,587,097
TOTAL ASSETS	7,925,598	6,313,539
CURRENT LIABILITIES		
Trade and Other Payables	396,342	618,761
Provision for Annual Leave	192,342	156,608
Member Liabilities in Advance	1,211,397	844,101
Total Current Liabilities	1,800,081	1,619,469
NON CURRENT LIABILITIES		
Borrowings	213,278	357,826
Provision for Long Service Leave	109,321	109,694
Right of Use Liability - Lease	959,628	0
Total Non-Current Liabilities	1,282,227	467,519
TOTAL LIABILITIES	3,082,308	2,086,988
NET ASSETS	4,843,290	4,226,551
EQUITY		
Retained Earnings	4,399,702	4,254,766
Current Period Profit (Loss)	443,588	-28,216
TOTAL EQUITY	4,843,290	4,226,551