



**Statement of Profit or Loss  
For the quarter ended 31 December 2020**

|                                  | December Quarter | Year to Date     | Last Year        |
|----------------------------------|------------------|------------------|------------------|
| <b>INCOME</b>                    |                  |                  |                  |
| Members Subscriptions            | 416,467          | 810,161          | 720,229          |
| Green Fees                       | 268,496          | 539,650          | 340,030          |
| Members Storage                  | 558              | 1,697            | 2,562            |
| Competition Fees                 | 39,503           | 86,107           | 77,918           |
| Rent Received                    | 1,300            | 2,600            | 2,700            |
| Interest Received                | 762              | 2,605            | 5,055            |
| Development Levy                 | 78,963           | 172,654          | 152,594          |
| Other Revenue                    | 7,650            | 27,716           | 102,383          |
| <b>Total</b>                     | <b>813,699</b>   | <b>1,643,191</b> | <b>1,403,471</b> |
| <b>NET TRADING PROFIT (LOSS)</b> |                  |                  |                  |
| Bar                              | 63,408           | 71,893           | 186,033          |
| Catering                         | 27,568           | -43,375          | 271,035          |
| Poker Machines                   | 13,729           | 22,159           | 21,665           |
| TAB                              | -1,409           | -4,154           | -6,597           |
| Golf Cart                        | 15,219           | 25,879           | 36,201           |
| <b>NET INCOME</b>                | <b>932,214</b>   | <b>1,715,593</b> | <b>1,911,807</b> |
| <b>LESS EXPENSES (LOSS)</b>      |                  |                  |                  |
| Golf                             | 131,800          | 253,493          | 250,723          |
| Administration                   | 178,141          | 345,982          | 426,270          |
| Clubhouse                        | 107,964          | 225,963          | 217,637          |
| Course                           | 413,623          | 850,276          | 841,949          |
| <b>Total</b>                     | <b>831,528</b>   | <b>1,675,714</b> | <b>1,736,579</b> |
| <b>NET PROFIT (LOSS)</b>         | <b>100,686</b>   | <b>39,879</b>    | <b>175,229</b>   |
| COVID -19 Stimulus               | -3,000           | 423,000          | 0                |
| Entrance Fees                    | 48,424           | 97,104           | 30,909           |
| Grants & Insurance Received      | 6,250            | 7,250            | 1,079            |
| Profit/Loss Fixed Assets         | 88,514           | 117,605          | 20,727           |
| <b>NET SURPLUS</b>               | <b>240,874</b>   | <b>684,839</b>   | <b>227,944</b>   |



## Statement of Financial Position For the quarter ended 31 December 2020

|                                      | This Year        | Last Year        |
|--------------------------------------|------------------|------------------|
| <b>CURRENT ASSETS</b>                |                  |                  |
| Cash and Cash Equivalents            | 799,854          | 127,118          |
| Trade and Other Receivables          | 55,257           | 626,268          |
| Inventory                            | 50,489           | 52,925           |
| Prepayments                          | 54,593           | 81,272           |
| <b>Total Current Assets</b>          | <b>960,192</b>   | <b>887,583</b>   |
| <b>NON CURRENT ASSETS</b>            |                  |                  |
| Property Plant and Equipment         | 6,055,567        | 5,750,885        |
| Right of Use Asset - Lease           | 940,081          | 0                |
| <b>Total Non-Current Assets</b>      | <b>6,995,648</b> | <b>5,750,885</b> |
| <b>TOTAL ASSETS</b>                  | <b>7,955,841</b> | <b>6,638,468</b> |
| <b>CURRENT LIABILITIES</b>           |                  |                  |
| Trade and Other Payables             | 272,766          | 1,047,202        |
| Provision for Annual Leave           | 185,254          | 160,135          |
| Member Liabilities in Advance        | 884,235          | 471,663          |
| <b>Total Current Liabilities</b>     | <b>1,342,254</b> | <b>1,679,000</b> |
| <b>NON CURRENT LIABILITIES</b>       |                  |                  |
| Borrowings                           | 457,230          | 366,392          |
| Provision for Long Service Leave     | 112,188          | 110,367          |
| Right of Use Liability - Lease       | 959,628          | 0                |
| <b>Total Non-Current Liabilities</b> | <b>1,529,046</b> | <b>476,759</b>   |
| <b>TOTAL LIABILITIES</b>             | <b>2,871,300</b> | <b>2,155,758</b> |
| <b>NET ASSETS</b>                    | <b>5,084,541</b> | <b>4,482,710</b> |
| <b>EQUITY</b>                        |                  |                  |
| Retained Earnings                    | 4,399,702        | 4,254,766        |
| Current Period Profit (Loss)         | 684,839          | 227,944          |
| <b>TOTAL EQUITY</b>                  | <b>5,084,541</b> | <b>4,482,710</b> |