



**Statement of Profit or Loss
For the quarter ended 31 March 2021**

	March Quarter	Year to Date	Last Year
INCOME			
Members Subscriptions	430,843	1,241,004	1,094,605
Green Fees	273,902	813,552	576,142
Members Storage	0	1,697	3,843
Competition Fees	44,470	130,578	116,856
Rent Received	1,300	3,900	4,000
Interest Received	411	3,016	5,055
Development Levy	87,487	260,142	227,986
Other Revenue	13,222	40,938	106,635
Total	851,635	2,494,826	2,135,163
NET TRADING PROFIT (LOSS)			
Bar	73,271	145,164	316,057
Catering	82,471	39,095	390,337
Poker Machines	11,263	33,422	36,851
TAB	-1,120	-5,274	-8,562
Golf Cart	18,091	43,970	55,889
NET INCOME	1,035,612	2,751,204	2,925,734
LESS EXPENSES (LOSS)			
Golf	137,272	390,764	374,870
Administration	181,730	527,712	646,484
Clubhouse	129,115	355,079	316,858
Course	469,084	1,319,360	1,271,675
Total	917,202	2,592,915	2,609,887
NET PROFIT (LOSS)	118,410	158,289	315,847
COVID -19 Stimulus	194,950	617,950	0
Entrance Fees	26,750	123,855	47,859
Grants & Insurance Received	17,000	24,250	59,549
Profit/Loss Fixed Assets	0	117,605	20,727
NET SURPLUS	357,110	1,041,949	443,982



Statement of Financial Position
For the quarter ended 31 March 2021

	This Year	Last Year
CURRENT ASSETS		
Cash and Cash Equivalents	995,467	1,115,446
Trade and Other Receivables	343,686	-698,561
Inventory	52,426	46,160
Prepayments	33,525	49,361
Total Current Assets	1,425,103	512,407
NON CURRENT ASSETS		
Property Plant and Equipment	5,940,346	5,650,988
Right of Use Asset - Lease	940,081	0
Total Non-Current Assets	6,880,427	5,650,988
TOTAL ASSETS	8,305,531	6,163,394
CURRENT LIABILITIES		
Trade and Other Payables	684,858	792,060
Provision for Annual Leave	194,664	152,316
Member Liabilities in Advance	486,369	99,378
Total Current Liabilities	1,365,890	1,043,753
NON CURRENT LIABILITIES		
Borrowings	423,137	329,596
Provision for Long Service Leave	115,224	113,891
Right of Use Liability - Lease	959,628	0
Total Non-Current Liabilities	1,497,989	443,487
TOTAL LIABILITIES	2,863,879	1,487,240
NET ASSETS	5,441,651	4,698,748
EQUITY		
Retained Earnings	4,399,702	4,254,766
Current Period Profit (Loss)	1,041,949	443,982
TOTAL EQUITY	5,441,651	4,698,748

