



**Statement of Profit or Loss
For the quarter ended 30 June 2021**

	June Quarter	Year to Date	Last Year
INCOME			
Members Subscriptions	427,098	1,668,103	1,217,443
Green Fees	209,578	1,023,130	760,990
Members Storage	671	2,369	29,684
Competition Fees	44,054	174,632	140,223
Rent Received	1,300	5,200	5,300
Interest Received	338	3,354	6,430
Development Levy	88,680	348,821	345,268
Other Revenue	54,995	95,933	154,187
Total	826,714	3,321,541	2,659,526
NET TRADING PROFIT (LOSS)			
Bar	204,269	349,433	255,876
Catering	-9,752	29,343	176,576
Poker Machines	12,072	45,494	38,726
TAB	-3,125	-8,400	-9,154
Golf Cart	24,283	68,253	50,071
NET INCOME	1,054,460	3,805,665	3,171,620
LESS EXPENSES (LOSS)			
Golf	122,983	513,747	487,815
Administration	203,064	730,776	825,540
Clubhouse	125,477	480,556	536,153
Course	427,439	1,746,799	1,677,175
Total	878,963	3,471,878	3,526,683
NET PROFIT (LOSS)	175,498	333,787	-355,063
COVID -19 Stimulus	0	617,950	386,500
*Entrance Fees	-40,966	82,888	74,400
Grants & Insurance Received	7,209	31,459	185,456
Profit/Loss Fixed Assets	-1,106	116,499	15,282
NET SURPLUS	140,634	1,182,583	306,575

*Note: Entrance Fees EOY adjustment - AASB standard.



**Statement of Financial Position
For the quarter ended 30 June 2021**

	This Year	Last Year
CURRENT ASSETS		
Cash and Cash Equivalents	2,251,735	1,033,101
Trade and Other Receivables	255,867	292,325
Inventory	47,782	48,610
Prepayments	-20,136	-30,310
Total Current Assets	2,535,249	1,343,726
NON CURRENT ASSETS		
Property Plant and Equipment	6,109,378	5,671,822
Right of Use Asset - Lease	785,131	940,081
Total Non-Current Assets	6,894,509	6,611,903
TOTAL ASSETS	9,429,758	7,955,629
CURRENT LIABILITIES		
Trade and Other Payables	1,596,748	1,389,862
Provision for Annual Leave	222,751	180,041
Member Liabilities in Advance	1,835,135	1,597,640
Total Current Liabilities	3,654,634	3,167,543
NON CURRENT LIABILITIES		
Borrowings	77,211	282,127
Provision for Long Service Leave	115,627	106,257
Total Non-Current Liabilities	192,839	388,384
TOTAL LIABILITIES	3,847,473	3,555,927
NET ASSETS	5,582,285	4,399,702
EQUITY		
Retained Earnings	4,399,702	4,093,127
Current Period Profit (Loss)	1,182,583	306,575
TOTAL EQUITY	5,582,285	4,399,702