



**Statement of Profit or Loss**  
**For the quarter ended 30 September 2021**

	September Quarter	Year to Date	Last Year
<b>INCOME</b>			
Members Subscriptions	423,970	423,970	393,695
Green Fees	135,399	135,399	271,154
Members Storage	5,297	5,297	1,139
Competition Fees	57,741	57,741	46,604
Rent Received	1,300	1,300	1,300
Interest Received	779	779	1,843
Development Levy	111,432	111,432	93,692
Other Revenue	13,229	13,229	20,066
<b>Total</b>	<b>749,147</b>	<b>749,147</b>	<b>829,492</b>
<b>NET TRADING PROFIT (LOSS)</b>			
Bar	-15,075	-15,075	8,484
Catering	-150,738	-150,738	-70,943
Poker Machines	-4,769	-4,769	8,430
TAB	-1,116	-1,116	-2,745
Golf Cart	-1,574	-1,574	10,660
<b>NET INCOME</b>	<b>575,874</b>	<b>575,874</b>	<b>783,379</b>
<b>LESS EXPENSES (LOSS)</b>			
Golf	120,665	120,665	121,693
Administration	150,031	150,031	167,841
Clubhouse	85,008	85,008	117,999
Course	389,869	389,869	436,653
<b>Total</b>	<b>745,573</b>	<b>745,573</b>	<b>844,186</b>
<b>NET PROFIT (LOSS)</b>	<b>-169,699</b>	<b>-169,699</b>	<b>-60,807</b>
COVID -19 Stimulus	244,422	244,422	426,000
*Entrance Fees	21,441	21,441	48,680
Grants & Insurance Received	18,902	18,902	1,000
Profit/Loss Fixed Assets	15,738	15,738	23,646
<b>NET SURPLUS</b>	<b>130,805</b>	<b>130,805</b>	<b>443,964</b>



**Statement of Financial Position**  
**For the quarter ended 30 September 2021**

	<b>This Year</b>	<b>Last Year</b>
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	1,444,978	1,135,041
Trade and Other Receivables	483,976	173,739
Inventory	41,373	44,281
Prepayments	103,052	65,212
<b>Total Current Assets</b>	<b>2,073,379</b>	<b>1,418,273</b>
<b>NON CURRENT ASSETS</b>		
Property Plant and Equipment	5,994,321	5,567,244
Right of Use Asset - Lease	785,131	940,081
<b>Total Non-Current Assets</b>	<b>6,779,452</b>	<b>6,507,325</b>
<b>TOTAL ASSETS</b>	<b>8,852,831</b>	<b>7,925,598</b>
<b>CURRENT LIABILITIES</b>		
Trade and Other Payables	1,157,050	1,345,708
Provision for Annual Leave	253,538	192,342
Member Liabilities in Advance	1,540,343	1,211,021
<b>Total Current Liabilities</b>	<b>2,950,930</b>	<b>2,749,071</b>
<b>NON CURRENT LIABILITIES</b>		
Borrowings	64,178	213,278
Provision for Long Service Leave	124,633	109,321
<b>Total Non-Current Liabilities</b>	<b>188,811</b>	<b>322,599</b>
<b>TOTAL LIABILITIES</b>	<b>3,139,741</b>	<b>3,071,670</b>
<b>NET ASSETS</b>	<b>5,713,090</b>	<b>4,843,667</b>
<b>EQUITY</b>		
Retained Earnings	5,582,285	4,399,702
Current Period Profit (Loss)	130,805	443,964
<b>TOTAL EQUITY</b>	<b>5,713,090</b>	<b>4,843,667</b>