

LONG REEF GOLF CLUB LTD

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FROM YOUR BOARD

1. FINANCE

The Net Profit for January was \$132,509. The Net Profit for the year to date is \$592,254. It is hoped that with COVID restrictions easing that trade will return to near normal. However with the current rain event both golf and Clubhouse trade for the months of February and March will be severely impacted.

2. COVID RESTRICTIONS

From the 18 February there are no longer any COVID restrictions. The NSW Government is continuing to encourage masks in indoor settings where social distancing cannot be maintained.

3. BOARD APPOINTMENT

Keith Warren has been appointed to the Board. Keith brings a wealth of corporate and business experience to the Board and will add significant knowledge to LRGC as we commence our Strategic Plan for the next 5 years. Originally trained as a Chartered Accountant his role developed to becoming Managing Director of Yum! Restaurants in Africa.

The Board would like to thank the other three Members who expressed their interest in filling the vacancy. All were worthy of a position on the Board.

4. STRATEGIC PLANNING

The Board and senior staff will commence strategic planning workshops on Wednesday 23 and Thursday 24 March.

5. PRACTICE NET REFURBISHMENT

There have been further delays with contractor shortages and weather. It is anticipated that the work will be completed this month.

6. BUNKER MASTER PLAN

Ross Perrett visited the course on 8 February and will prepare a detailed report prior to the next Golf Committee meeting this month.

7. GOLF COURSE IRRIGATION WIRING

The Board approved to replace the irrigation wiring at a cost of \$125,150 plus GST. The project is expected to commence May this year.

Stay vigilant, stay safe and stay well.

Stephen Twigg President

Note: This document is not intended to be a minute of the relevant Board meeting but is intended to provide members with a summary of the significant decisions made or issues discussed by the Board at its most recent meeting. Certain matters may be commercially sensitive, subject to privacy considerations or otherwise confidential and will not be included in this summary document