

## Statement of Profit or Loss For the quarter ended 31st March 2022

_	March Quarter	Year to Date	Last Year
INCOME			
Members Subscriptions	447,634	1,308,908	1,241,004
Green Fees	237,835	677,581	813,552
Members Storage	8,533	22,321	1,697
Competition Fees	32,279	141,197	130,578
Rent Received	800	3,400	3,900
Interest Received	1,069	2,673	3,016
Development Levy	63,248	276,449	260,142
Other Revenue	-7,819	34,267	40,938
Total	783,578	2,466,796	2,494,826
NET TRADING PROFIT (LOSS)			
Bar	145,339	225,922	145,164
Catering	105,847	-19,966	39,095
Poker Machines	1,360	2,664	33,422
TAB	-1,123	-581	-5,274
Golf Cart	12,296	35,711	43,970
NET INCOME	1,047,297	2,710,546	2,751,204
LESS EXPENSES (LOSS)			
Golf	117,861	371,156	390,764
Administration	192,045	568,534	527,712
Clubhouse	111,377	308,398	355,079
Course	442,707	1,245,173	1,319,360
Total	863,989	2,493,262	2,592,915
NET PROFIT (LOSS)	183,308	217,284	158,289
COVID -19 Stimulus	0	335,823	617,950
*Entrance Fees	20,722	64,482	123,855
Grants & Insurance Received	1,000	19,902	24,250
Profit/Loss Fixed Assets	0	27,284	117,605
NET SURPLUS	205,030	664,775	1,041,949



## Statement of Financial Position For the quarter ended 31st March 2022

CURRENT ASSETS           Cash and Cash Equivalents         1,931,348         995,467           Trade and Other Receivables         518,069         343,686           Inventory         57,289         52,426           Prepayments         96,260         36,213           Total Current Assets         2,602,967         1,427,792           NON CURRENT ASSETS         Property Plant and Equipment         5,859,472         5,940,346           Right of Use Asset - Lease         785,131         940,081           Total Non-Current Assets         6,644,603         6,880,427           TOTAL ASSETS         9,247,570         8,308,219           CURRENT LIABILITIES         Trade and Other Payables         1,697,471         1,644,486           Provision for Annual Leave         255,801         194,664           Member Liabilities in Advance         862,967         489,057           Total Current Liabilities         2,816,239         2,328,207           NON CURRENT LIABILITIES         30,990         423,137           Provision for Long Service Leave         153,280         115,224           Total Non-Current Liabilities         184,270         538,361           TOTAL LIABILITIES         3,000,509         2,866,568		This Year	Last Year
Trade and Other Receivables         518,069         343,686           Inventory         57,289         52,426           Prepayments         96,260         36,213           Total Current Assets         2,602,967         1,427,792           NON CURRENT ASSETS         Property Plant and Equipment         5,859,472         5,940,346           Right of Use Asset - Lease         785,131         940,081           Total Non-Current Assets         6,644,603         6,880,427           TOTAL ASSETS         9,247,570         8,308,219           CURRENT LIABILITIES         Trade and Other Payables         1,697,471         1,644,486           Provision for Annual Leave         255,801         194,664           Member Liabilities in Advance         862,967         489,057           Total Current Liabilities         2,816,239         2,328,207           NON CURRENT LIABILITIES         30,990         423,137           Provision for Long Service Leave         153,280         115,224           Total Non-Current Liabilities         3,000,509         2,866,568           NET ASSETS         6,247,060         5,441,651           EQUITY         Retained Earnings         5,582,285         4,399,702           Current	CURRENT ASSETS		
Inventory   57,289   52,426   Prepayments   96,260   36,213     Total Current Assets   2,602,967   1,427,792     NON CURRENT ASSETS   Property Plant and Equipment   5,859,472   5,940,346     Right of Use Asset - Lease   785,131   940,081     Total Non-Current Assets   6,644,603   6,880,427     TOTAL ASSETS   9,247,570   8,308,219     CURRENT LIABILITIES   Trade and Other Payables   1,697,471   1,644,486     Provision for Annual Leave   255,801   194,664     Member Liabilities in Advance   862,967   489,057     Total Current Liabilities   2,816,239   2,328,207     NON CURRENT LIABILITIES   30,990   423,137     Provision for Long Service Leave   153,280   115,224     Total Non-Current Liabilities   184,270   538,361     TOTAL LIABILITIES   3,000,509   2,866,568     NET ASSETS   6,247,060   5,441,651     EQUITY     Retained Earnings   5,582,285   4,399,702     Current Period Profit (Loss)   664,775   1,041,949	Cash and Cash Equivalents	1,931,348	995,467
Prepayments         96,260         36,213           Total Current Assets         2,602,967         1,427,792           NON CURRENT ASSETS         Property Plant and Equipment         5,859,472         5,940,346           Right of Use Asset - Lease         785,131         940,081           Total Non-Current Assets         6,644,603         6,880,427           TOTAL ASSETS         9,247,570         8,308,219           CURRENT LIABILITIES         Trade and Other Payables         1,697,471         1,644,486           Provision for Annual Leave         255,801         194,664           Member Liabilities in Advance         862,967         489,057           Total Current Liabilities         2,816,239         2,328,207           NON CURRENT LIABILITIES         30,990         423,137           Provision for Long Service Leave         153,280         115,224           Total Non-Current Liabilities         184,270         538,361           TOTAL LIABILITIES         3,000,509         2,866,568           NET ASSETS         6,247,060         5,441,651           EQUITY         Retained Earnings         5,582,285         4,399,702           Current Period Profit (Loss)         664,775         1,041,949	Trade and Other Receivables	518,069	343,686
Total Current Assets         2,602,967         1,427,792           NON CURRENT ASSETS         Froperty Plant and Equipment         5,859,472         5,940,346           Right of Use Asset - Lease         785,131         940,081           Total Non-Current Assets         6,644,603         6,880,427           TOTAL ASSETS         9,247,570         8,308,219           CURRENT LIABILITIES         Trade and Other Payables         1,697,471         1,644,486           Provision for Annual Leave         255,801         194,664           Member Liabilities in Advance         862,967         489,057           Total Current Liabilities         2,816,239         2,328,207           NON CURRENT LIABILITIES         30,990         423,137           Provision for Long Service Leave         153,280         115,224           Total Non-Current Liabilities         184,270         538,361           TOTAL LIABILITIES         3,000,509         2,866,568           NET ASSETS         6,247,060         5,441,651           EQUITY         Retained Earnings         5,582,285         4,399,702           Current Period Profit (Loss)         664,775         1,041,949	Inventory	57,289	52,426
NON CURRENT ASSETS           Property Plant and Equipment Right of Use Asset - Lease         785,131         940,081           Total Non-Current Assets         6,644,603         6,880,427           TOTAL ASSETS         9,247,570         8,308,219           CURRENT LIABILITIES         Trade and Other Payables         1,697,471         1,644,486           Provision for Annual Leave         255,801         194,664           Member Liabilities in Advance         862,967         489,057           Total Current Liabilities         2,816,239         2,328,207           NON CURRENT LIABILITIES         30,990         423,137           Provision for Long Service Leave         153,280         115,224           Total Non-Current Liabilities         184,270         538,361           TOTAL LIABILITIES         3,000,509         2,866,568           NET ASSETS         6,247,060         5,441,651           EQUITY         8         4,399,702           Current Period Profit (Loss)         664,775         1,041,949	Prepayments	96,260	36,213
Property Plant and Equipment         5,859,472         5,940,346           Right of Use Asset - Lease         785,131         940,081           Total Non-Current Assets         6,644,603         6,880,427           TOTAL ASSETS         9,247,570         8,308,219           CURRENT LIABILITIES         Trade and Other Payables         1,697,471         1,644,486           Provision for Annual Leave         255,801         194,664           Member Liabilities in Advance         862,967         489,057           Total Current Liabilities         2,816,239         2,328,207           NON CURRENT LIABILITIES         30,990         423,137           Provision for Long Service Leave         153,280         115,224           Total Non-Current Liabilities         184,270         538,361           TOTAL LIABILITIES         3,000,509         2,866,568           NET ASSETS         6,247,060         5,441,651           EQUITY           Retained Earnings         5,582,285         4,399,702           Current Period Profit (Loss)         664,775         1,041,949	Total Current Assets	2,602,967	1,427,792
Right of Use Asset - Lease         785,131         940,081           Total Non-Current Assets         6,644,603         6,880,427           TOTAL ASSETS         9,247,570         8,308,219           CURRENT LIABILITIES         Trade and Other Payables           Provision for Annual Leave         255,801         194,664           Member Liabilities in Advance         862,967         489,057           Total Current Liabilities         2,816,239         2,328,207           NON CURRENT LIABILITIES         30,990         423,137           Provision for Long Service Leave         153,280         115,224           Total Non-Current Liabilities         184,270         538,361           TOTAL LIABILITIES         3,000,509         2,866,568           NET ASSETS         6,247,060         5,441,651           EQUITY         8         4,399,702           Current Period Profit (Loss)         664,775         1,041,949	NON CURRENT ASSETS		
Total Non-Current Assets         6,644,603         6,880,427           TOTAL ASSETS         9,247,570         8,308,219           CURRENT LIABILITIES         Trade and Other Payables         1,697,471         1,644,486           Provision for Annual Leave         255,801         194,664           Member Liabilities in Advance         862,967         489,057           Total Current Liabilities         2,816,239         2,328,207           NON CURRENT LIABILITIES         30,990         423,137           Provision for Long Service Leave         153,280         115,224           Total Non-Current Liabilities         184,270         538,361           TOTAL LIABILITIES         3,000,509         2,866,568           NET ASSETS         6,247,060         5,441,651           EQUITY         Retained Earnings         5,582,285         4,399,702           Current Period Profit (Loss)         664,775         1,041,949	Property Plant and Equipment	5,859,472	5,940,346
Total Non-Current Assets         6,644,603         6,880,427           TOTAL ASSETS         9,247,570         8,308,219           CURRENT LIABILITIES         Trade and Other Payables         1,697,471         1,644,486           Provision for Annual Leave         255,801         194,664           Member Liabilities in Advance         862,967         489,057           Total Current Liabilities         2,816,239         2,328,207           NON CURRENT LIABILITIES         30,990         423,137           Provision for Long Service Leave         153,280         115,224           Total Non-Current Liabilities         184,270         538,361           TOTAL LIABILITIES         3,000,509         2,866,568           NET ASSETS         6,247,060         5,441,651           EQUITY         8         4,399,702           Current Period Profit (Loss)         664,775         1,041,949	Right of Use Asset - Lease	785,131	940,081
CURRENT LIABILITIES         Trade and Other Payables       1,697,471       1,644,486         Provision for Annual Leave       255,801       194,664         Member Liabilities in Advance       862,967       489,057         Total Current Liabilities       2,816,239       2,328,207         NON CURRENT LIABILITIES       30,990       423,137         Provision for Long Service Leave       153,280       115,224         Total Non-Current Liabilities       184,270       538,361         TOTAL LIABILITIES       3,000,509       2,866,568         NET ASSETS       6,247,060       5,441,651         EQUITY         Retained Earnings       5,582,285       4,399,702         Current Period Profit (Loss)       664,775       1,041,949	Total Non-Current Assets	6,644,603	
Trade and Other Payables       1,697,471       1,644,486         Provision for Annual Leave       255,801       194,664         Member Liabilities in Advance       862,967       489,057         Total Current Liabilities       2,816,239       2,328,207         NON CURRENT LIABILITIES       30,990       423,137         Provision for Long Service Leave       153,280       115,224         Total Non-Current Liabilities       184,270       538,361         TOTAL LIABILITIES       3,000,509       2,866,568         NET ASSETS       6,247,060       5,441,651         EQUITY         Retained Earnings       5,582,285       4,399,702         Current Period Profit (Loss)       664,775       1,041,949	TOTAL ASSETS	9,247,570	8,308,219
Trade and Other Payables       1,697,471       1,644,486         Provision for Annual Leave       255,801       194,664         Member Liabilities in Advance       862,967       489,057         Total Current Liabilities       2,816,239       2,328,207         NON CURRENT LIABILITIES       30,990       423,137         Provision for Long Service Leave       153,280       115,224         Total Non-Current Liabilities       184,270       538,361         TOTAL LIABILITIES       3,000,509       2,866,568         NET ASSETS       6,247,060       5,441,651         EQUITY         Retained Earnings       5,582,285       4,399,702         Current Period Profit (Loss)       664,775       1,041,949			
Provision for Annual Leave         255,801         194,664           Member Liabilities in Advance         862,967         489,057           Total Current Liabilities         2,816,239         2,328,207           NON CURRENT LIABILITIES         30,990         423,137           Provision for Long Service Leave         153,280         115,224           Total Non-Current Liabilities         184,270         538,361           TOTAL LIABILITIES         3,000,509         2,866,568           NET ASSETS         6,247,060         5,441,651           EQUITY         Retained Earnings         5,582,285         4,399,702           Current Period Profit (Loss)         664,775         1,041,949	CURRENT LIABILITIES		
Member Liabilities in Advance         862,967         489,057           Total Current Liabilities         2,816,239         2,328,207           NON CURRENT LIABILITIES         30,990         423,137           Provision for Long Service Leave         153,280         115,224           Total Non-Current Liabilities         184,270         538,361           TOTAL LIABILITIES         3,000,509         2,866,568           NET ASSETS         6,247,060         5,441,651           EQUITY         Retained Earnings         5,582,285         4,399,702           Current Period Profit (Loss)         664,775         1,041,949	Trade and Other Payables	1,697,471	1,644,486
Total Current Liabilities         2,816,239         2,328,207           NON CURRENT LIABILITIES         30,990         423,137           Provision for Long Service Leave         153,280         115,224           Total Non-Current Liabilities         184,270         538,361           TOTAL LIABILITIES         3,000,509         2,866,568           NET ASSETS         6,247,060         5,441,651           EQUITY           Retained Earnings         5,582,285         4,399,702           Current Period Profit (Loss)         664,775         1,041,949	Provision for Annual Leave	255,801	194,664
NON CURRENT LIABILITIES         Borrowings       30,990       423,137         Provision for Long Service Leave       153,280       115,224         Total Non-Current Liabilities       184,270       538,361         TOTAL LIABILITIES       3,000,509       2,866,568         NET ASSETS       6,247,060       5,441,651         EQUITY         Retained Earnings       5,582,285       4,399,702         Current Period Profit (Loss)       664,775       1,041,949	Member Liabilities in Advance	862,967	489,057
Borrowings         30,990         423,137           Provision for Long Service Leave         153,280         115,224           Total Non-Current Liabilities         184,270         538,361           TOTAL LIABILITIES         3,000,509         2,866,568           NET ASSETS         6,247,060         5,441,651           EQUITY           Retained Earnings         5,582,285         4,399,702           Current Period Profit (Loss)         664,775         1,041,949	Total Current Liabilities	2,816,239	2,328,207
Provision for Long Service Leave         153,280         115,224           Total Non-Current Liabilities         184,270         538,361           TOTAL LIABILITIES         3,000,509         2,866,568           NET ASSETS         6,247,060         5,441,651           EQUITY         Retained Earnings         5,582,285         4,399,702           Current Period Profit (Loss)         664,775         1,041,949	NON CURRENT LIABILITIES		
Total Non-Current Liabilities         184,270         538,361           TOTAL LIABILITIES         3,000,509         2,866,568           NET ASSETS         6,247,060         5,441,651           EQUITY         8         8         4,399,702           Current Period Profit (Loss)         664,775         1,041,949	Borrowings	30,990	423,137
TOTAL LIABILITIES  3,000,509  2,866,568  NET ASSETS  6,247,060  5,441,651  EQUITY  Retained Earnings  5,582,285  4,399,702  Current Period Profit (Loss)  664,775  1,041,949	Provision for Long Service Leave	153,280	115,224
NET ASSETS         6,247,060         5,441,651           EQUITY         State of the	Total Non-Current Liabilities	184,270	538,361
NET ASSETS         6,247,060         5,441,651           EQUITY         State of the	TOTAL LIABILITIES	3,000,509	2,866,568
EQUITY  Retained Earnings 5,582,285 4,399,702  Current Period Profit (Loss) 664,775 1,041,949			
Retained Earnings         5,582,285         4,399,702           Current Period Profit (Loss)         664,775         1,041,949	NET ASSETS	6,247,060	5,441,651
Retained Earnings         5,582,285         4,399,702           Current Period Profit (Loss)         664,775         1,041,949	EQUITY		
Current Period Profit (Loss)         664,775         1,041,949	·	5,582,285	4,399,702
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\*Note: Entrance Fees EOY adjustment - AASB standard.