



Statement of Profit or Loss
For the quarter ended 31st March 2022

	March Quarter	Year to Date	Last Year
INCOME			
Members Subscriptions	447,634	1,308,908	1,241,004
Green Fees	237,835	677,581	813,552
Members Storage	8,533	22,321	1,697
Competition Fees	32,279	141,197	130,578
Rent Received	800	3,400	3,900
Interest Received	1,069	2,673	3,016
Development Levy	63,248	276,449	260,142
Other Revenue	-7,819	34,267	40,938
Total	783,578	2,466,796	2,494,826
NET TRADING PROFIT (LOSS)			
Bar	145,339	225,922	145,164
Catering	105,847	-19,966	39,095
Poker Machines	1,360	2,664	33,422
TAB	-1,123	-581	-5,274
Golf Cart	12,296	35,711	43,970
NET INCOME	1,047,297	2,710,546	2,751,204
LESS EXPENSES (LOSS)			
Golf	117,861	371,156	390,764
Administration	192,045	568,534	527,712
Clubhouse	111,377	308,398	355,079
Course	442,707	1,245,173	1,319,360
Total	863,989	2,493,262	2,592,915
NET PROFIT (LOSS)	183,308	217,284	158,289
COVID -19 Stimulus	0	335,823	617,950
*Entrance Fees	20,722	64,482	123,855
Grants & Insurance Received	1,000	19,902	24,250
Profit/Loss Fixed Assets	0	27,284	117,605
NET SURPLUS	205,030	664,775	1,041,949



Statement of Financial Position
For the quarter ended 31st March 2022

	This Year	Last Year
CURRENT ASSETS		
Cash and Cash Equivalents	1,931,348	995,467
Trade and Other Receivables	518,069	343,686
Inventory	57,289	52,426
Prepayments	96,260	36,213
Total Current Assets	2,602,967	1,427,792
NON CURRENT ASSETS		
Property Plant and Equipment	5,859,472	5,940,346
Right of Use Asset - Lease	785,131	940,081
Total Non-Current Assets	6,644,603	6,880,427
TOTAL ASSETS	9,247,570	8,308,219
CURRENT LIABILITIES		
Trade and Other Payables	1,697,471	1,644,486
Provision for Annual Leave	255,801	194,664
Member Liabilities in Advance	862,967	489,057
Total Current Liabilities	2,816,239	2,328,207
NON CURRENT LIABILITIES		
Borrowings	30,990	423,137
Provision for Long Service Leave	153,280	115,224
Total Non-Current Liabilities	184,270	538,361
TOTAL LIABILITIES	3,000,509	2,866,568
NET ASSETS	6,247,060	5,441,651
EQUITY		
Retained Earnings	5,582,285	4,399,702
Current Period Profit (Loss)	664,775	1,041,949
TOTAL EQUITY	6,247,060	5,441,651

*Note: Entrance Fees EOY adjustment - AASB standard.