



Statement of Profit or Loss For the quarter ended 30th June 2022

	June Quarter	Year to Date	Last Year
INCOME			
Members Subscriptions	434,866	1,743,774	1,668,103
Green Fees	230,407	907,988	1,023,130
Members Storage	7,685	30,006	2,369
Competition Fees	31,069	172,266	174,632
Rent Received	1,950	5,350	5,200
Interest Received	3,172	5,845	3,354
Development Levy	57,244	333,693	348,821
Other Revenue	-2,991	31,277	95,933
Total	763,403	3,230,199	3,321,541
NET TRADING PROFIT (LOSS)			
Bar	143,151	369,072	349,433
Catering	129,931	109,965	29,343
Poker Machines	18,520	21,184	45,494
TAB	-194	-775	-8,400
Golf Cart	-5,189	30,523	68,253
NET INCOME	1,049,622	3,760,168	3,805,665
LESS EXPENSES (LOSS)			
Golf	111,990	483,147	513,747
Administration	254,772	823,306	730,776
Clubhouse	119,336	427,734	480,556
Course	423,430	1,668,603	1,746,799
Total	909,527	3,402,789	3,471,878
NET PROFIT (LOSS)	140,095	357,379	333,787
COVID -19 Stimulus	0	335,823	617,950
*Entrance Fees	47,489	111,971	82,888
Grants & Insurance Received	10,000	29,902	31,459
Profit/Loss Fixed Assets	0	27,284	116,499
NET SURPLUS	197,584	862,359	1,182,583



Statement of Financial Position For the quarter ended 30th June 2022

	This Year	Last Year
CURRENT ASSETS		
Cash and Cash Equivalents	3,778,731	2,251,735
Trade and Other Receivables	116,770	255,867
Inventory	51,534	47,782
Prepayments	-16,664	-10,555
Total Current Assets	3,930,371	2,544,830
NON CURRENT ASSETS		
Property Plant and Equipment	5,803,899	6,109,378
Right of Use Asset - Lease	628,105	785,131
Total Non-Current Assets	6,432,004	6,894,509
TOTAL ASSETS	10,362,375	9,439,339
CURRENT LIABILITIES		
Trade and Other Payables	1,462,070	1,596,748
Provision for Annual Leave	290,179	222,751
Member Liabilities in Advance	1,972,592	1,844,716
Total Current Liabilities	3,724,841	3,664,215
NON CURRENT LIABILITIES		
Borrowings	19,182	77,211
Provision for Long Service Leave	173,708	115,627
Total Non-Current Liabilities	192,890	192,839
TOTAL LIABILITIES	3,917,731	3,857,053
NET ASSETS	6,444,644	5,582,285
EQUITY		
Retained Earnings	5,582,285	4,399,702
Current Period Profit (Loss)	862,359	1,182,583
TOTAL EQUITY	6,444,644	5,582,285