



Statement of Profit or Loss for the quarter ended 31 March 2023

	March Quarter	Year to Date	Last Year
	\$	\$	\$
INCOME			
Members Subscriptions	472,463	1,406,634	1,308,908
Green Fees	299,980	878,851	677,581
Locker Fees/Storage	8,400	24,352	22,321
Competition Fees (inc development levy)	126,036	347,010	417,646
Rent Received	1,950	5,850	3,400
Interest Received	18,202	45,902	2,673
Other Revenue	30,790	81,858	34,267
Total	<u>957,821</u>	<u>2,790,457</u>	<u>2,466,796</u>
NET TRADING PROFIT (LOSS)			
Bar	169,335	531,937	225,922
Catering	189,512	514,536	-19,966
Poker Machines	9,015	27,767	2,664
TAB	(3,183)	-3,386	-581
Golf Cart	34,806	69,341	35,711
NET INCOME	<u>1,357,306</u>	<u>3,930,652</u>	<u>2,710,546</u>
LESS EXPENSES			
Golf	150,462	425,606	371,156
Administration	217,077	709,493	568,534
Clubhouse	142,548	394,800	308,398
Course	422,069	1,311,764	1,245,174
Total	<u>932,156</u>	<u>2,841,663</u>	<u>2,493,262</u>
NET PROFIT (LOSS)	<u>425,150</u>	<u>1,088,989</u>	<u>217,284</u>
COVID-19 Stimulus	-	-	335,823
Entrance Fees	31,179	85,179	64,482
Grants & Insurance Received	-	-	19,902
Profit/Loss Sale of Fixed Assets	13,182	27,682	27,284
NET SURPLUS/(DEFICIT)	<u>469,511</u>	<u>1,201,850</u>	<u>664,775</u>



Statement of Financial Position as at 31 March 2023

	This Year	Last Year
	\$	\$
CURRENT ASSETS		
Cash & Other Equivalents	3,676,199	1,931,348
Trade & Subscription Debtors	75,995	518,069
Inventories	65,105	57,289
Prepayments	43,112	96,260
Total Current Assets	<u>3,860,411</u>	<u>2,602,966</u>
Non Current Assets		
Property Plant & Equipment	5,796,455	5,859,472
Right of Use Asset - lease	628,105	785,131
Total Non Current Assets	<u>6,424,560</u>	<u>6,644,603</u>
Total Assets	<u>10,284,971</u>	<u>9,247,569</u>
Current Liabilities		
Trade & Other Payables	771,333	884,642
Provision for Annual Leave	240,255	255,802
Member Liabilities in Advance	772,424	862,966
Total Current Liabilities	<u>1,784,012</u>	<u>2,003,410</u>
Non Current Liabilities		
Borrowings	-	30,990
Right of use lease liability	661,009	812,829
Provision for Long Service Leave	193,456	153,280
Total Non Current Liabilities	<u>854,465</u>	<u>997,099</u>
Total Liabilities	<u>2,638,477</u>	<u>3,000,509</u>
Net Assets	<u>7,646,494</u>	<u>6,247,060</u>
Equity		
Retained Earnings	6,444,644	5,582,285
Current Period Profit (Loss)	1,201,850	664,775
Total Equity	<u>7,646,494</u>	<u>6,247,060</u>