



Statement of Profit or Loss for the quarter ended 31 March 2023

	March Quarter	Year to Date	Last Year
	\$	\$	\$
INCOME			
Members Subscriptions	472,463	1,406,634	1,308,908
Green Fees	299,980	878,851	677,581
Locker Fees/Storage	8,400	24,352	22,321
Competition Fees (inc development levy)	126,036	347,010	417,646
Rent Received	1,950	5,850	3,400
Interest Received	18,202	45,902	2,673
Other Revenue	30,790	81,858	34,267
Total	957,821	2,790,457	2,466,796
NET TRADING PROFIT (LOSS)			
Bar	169,335	531,937	225,922
Catering	189,512	514,536	-19,966
Poker Machines	9,015	27,767	2,664
TAB	(3,183)	-3,386	-581
Golf Cart	34,806	69,341	35,711
NET INCOME	1,357,306	3,930,652	2,710,546
LESS EXPENSES			
Golf	150,462	425,606	371,156
Administration	217,077	709,493	568,534
Clubhouse	142,548	394,800	308,398
Course	422,069	1,311,764	1,245,174
Total	932,156	2,841,663	2,493,262
NET PROFIT (LOSS)	425,150	1,088,989	217,284
COVID-19 Stimulus	-	-	335,823
Entrance Fees	31,179	85,179	64,482
Grants & Insurance Received	-	-	19,902
Profit/Loss Sale of Fixed Assets	13,182	27,682	27,284
NET SURPLUS/(DEFICIT)	469,511	1,201,850	664,775



Statement of Financial Position as at 31 March 2023

	This Year	Last Year
	\$	\$
CURRENT ASSETS		
Cash & Other Equivalents	3,676,199	1,931,348
Trade & Subscription Debtors	75,995	518,069
Inventories	65,105	57,289
Prepayments	43,112	96,260
Total Current Assets	3,860,411	2,602,966
Non Current Assets		
Property Plant & Equipment	5,796,455	5,859,472
Right of Use Asset - lease	628,105	785,131
Total Non Current Assets	6,424,560	6,644,603
Total Assets	10,284,971	9,247,569
Current Liabilities		
Trade & Other Payables	771,333	884,642
Provision for Annual Leave	240,255	255,802
Member Liabilities in Advance	772,424	862,966
Total Current Liabilities	1,784,012	2,003,410
Non Current Liabilities		
Borrowings	-	30,990
Right of use lease liability	661,009	812,829
Provision for Long Service Leave	193,456	153,280
Total Non Current Liabilities	854,465	997,099
Total Liabilities	2,638,477	3,000,509
Net Assets	7,646,494	6,247,060
Equity		
Retained Earnings	6,444,644	5,582,285
Current Period Profit (Loss)	1,201,850	664,775
Total Equity	7,646,494	6,247,060