



Statement of Profit or Loss for the quarter ended 30 June 2023

UNAUDITED

	June Quarter	Year to Date	Last Year
	\$	\$	\$
Bar Sales	442,958	1,881,636	1,151,492
Catering sales	789,568	3,444,953	1,987,025
	<u>1,232,526</u>	<u>5,326,589</u>	<u>3,138,517</u>
Membership & Other Services			
Subscriptions	507,671	1,914,268	1,657,572
Room Hire	56,499	217,955	159,961
Entrance Fees	33,486	118,664	111,971
Green Fees	274,058	1,152,909	907,988
Golf Cart Fees	69,092	256,665	168,740
Member Storage	8,505	32,857	30,006
Competition Fees	55,476	194,256	172,266
Rents Received	1,950	7,800	5,350
Gaming Receipts	17,600	65,374	45,114
TAB Commission	803	6,754	6,505
Development Levy	82,036	290,267	333,693
Government Stimulus	-	-	335,823
Miscellaneous Income	33,207	115,131	117,479
	<u>1,140,383</u>	<u>4,372,900</u>	<u>4,052,468</u>
Other Revenue			
Interest	35,040	84,942	5,845
Grants & Insurance claims	-	-	29,902
(Loss)/Profit from sale of non current assets	(34,297)	(6,615)	27,284
	<u>743</u>	<u>78,327</u>	<u>63,031</u>
Total Revenue	<u><u>2,373,652</u></u>	<u><u>9,777,816</u></u>	<u><u>7,254,016</u></u>
Expenses			
Cost Of Sales	404,644	1,685,882	991,970
Bar Expenses	187,239	698,556	427,413
Catering Expenses	477,185	1,894,928	1,400,058
Gaming Expenses	10,326	39,670	31,209
Golf & cart expenses	202,860	743,413	621,364
Clubhouse expenses	143,141	536,686	427,734
Course Expenses	458,206	1,770,381	1,639,246
Finance Costs	22,606	22,770	29,357
Administration Costs	286,564	999,054	823,306
	<u>2,192,771</u>	<u>8,391,340</u>	<u>6,391,657</u>
Profit	<u><u>180,881</u></u>	<u><u>1,386,476</u></u>	<u><u>862,359</u></u>



Statement of Financial Position as at 30 June 2023

UNAUDITED

	2023 \$	2022 \$
Current Assets		
Cash & Other Equivalents	5,180,158	3,778,731
Trade & Subscription Debtors	114,728	116,770
Inventories	50,372	51,534
Prepayments	113,734	(16,664)
Total Current Assets	5,458,992	3,930,371
Non Current Assets		
Property Plant & Equipment	6,163,372	5,803,899
Right of Use Asset - Lease	471,079	628,105
Total Non Current Assets	6,634,451	6,432,004
Total Assets	12,093,443	10,362,375
Current Liabilities		
Trade & Other Payables	1,129,105	801,061
Provision for Annual Leave	251,230	290,179
Member Liabilities in Advance	2,177,991	1,972,592
Total Current Liabilities	3,558,326	3,063,832
Non Current Liabilities		
Borrowings	-	19,182
Right of use - liability	503,997	661,009
Provision for Long Service Leave	200,000	173,708
Total Non Current Liabilities	703,997	853,899
Total Liabilities	4,262,323	3,917,731
Net Assets	7,831,120	6,444,644
Equity		
Retained Earnings	6,444,644	5,582,285
Current Period Profit (Loss)	1,386,476	862,359
Total Equity	7,831,120	6,444,644